

## Skip-A-Payment Form



P.O. Box 291233 • Nashville, TN 37229  
PH: 615-871-4221 • www.npocu.org

As a valued member of Nashville Post Office Credit Union, you may choose to skip a payment on your NPOCU loan(s). **(Real Estate loans, Visa Credit Cards, and Special Loans are excluded from this offer).** If you have more than one loan, you can skip a payment for each loan. You can skip a loan payment for one month during the year. ***The payment skipped will consist of (1) monthly payment or (2) bi-weekly payments. If your payment is made through Payroll Deduction or Direct Deposit, your payment will be deposited into your primary Share or Share Draft account at NPOCU.***

There is a **\$35.00 processing fee per loan** to take advantage of this program. The fee may be taken from your Shares, Share Draft, or you can mail us a check for the fee. The Skip-A-Payment coupon must be received at credit union at least ***seven days prior*** to the due date of the loan payment you wish to skip.

Date: \_\_\_\_\_

Account Number: \_\_\_\_\_

Member's Name: \_\_\_\_\_

Month to be Skipped: \_\_\_\_\_

Loan's Joint Owner: \_\_\_\_\_  
(if applicable)

Please list the loan number and payment amount you want to skip:

Loan# \_\_\_\_\_ Payment Amount \_\_\_\_\_

Loan# \_\_\_\_\_ Payment Amount \_\_\_\_\_

Loan# \_\_\_\_\_ Payment Amount \_\_\_\_\_

Debit fee from:      Share      Share Draft      Payment enclosed

### Signatures of all parties on loan:

Loan Owner # 1 \_\_\_\_\_ Loan Owner # 2 \_\_\_\_\_

Your signature denotes acceptance of this agreement. All parties signing the original loan documents must sign agreeing to skip a payment.

For Employees Only:

Approved

Old Due Date \_\_\_\_\_

Processed by Teller# \_\_\_\_\_ Date \_\_\_\_\_

Denied

New Due Date \_\_\_\_\_

***Skip-A-Payment loans are subject to credit approval. Interest will continue to accrue on your loan during the time you skip your payment, which may cause the maturity date of each loan to be extended. Skipping a payment will not extend the term of some optional insurance. Delinquency on any credit union loan will disqualify you from the program. First loan payment must have been made and you cannot skip two consecutive months such as December / January. Other restrictions may apply. NPOCU reserves the right to suspend this promotion at any time for any reason. You will be notified if you are denied.***